

## FISCAL NOTE

### SB 3229 – HB 4165

February 15, 2008

**SUMMARY OF BILL:** Creates the Tennessee Quality Teacher Fellowship (TQTF) program for students preparing to become teachers. Authorizes a one-time TQTF fifth-year scholarship of \$10,000 for students whose programs require a fifth year of preparation and who meet other specified criteria. Authorizes a TQTF college scholarship of \$5,000 per year, up to five years, for students beginning teacher programs and who meet other specified criteria. Authorizes a TQTF innovation scholarship of \$2,500 per year, up to five years, for students in joint teacher programs and who meet other specified criteria. Such program is to begin for the 2009-2010 academic year.

### ESTIMATED FISCAL IMPACT:

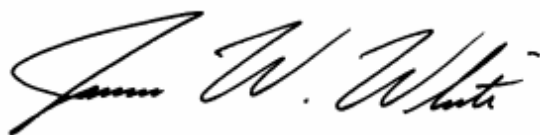
**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$5,502,500 in FY09-10. Estimates for FY10-11 and subsequent fiscal years are unknown because they are dependent upon the amount of the scholarships, as to be determined in the General Appropriations Act each year.**

#### Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), there will be approximately 330 students awarded a TQTF fifth-year scholarship, approximately 420 students awarded a TQTF college scholarship, and approximately 41 students awarded a TQTF innovation scholarship in FY09-10.
- The increase of expenditures from lottery proceeds is estimated to be \$5,502,500  $[(330 \times \$10,000) + (420 \times \$5,000) + (41 \times \$2,500) = \$5,502,500]$  in the first-year (FY09-10).

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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